

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

May 28, 2003

REGISTRATION NO.: 24377

BONDS ISSUED BY: Central R-III School District

AMOUNT OF ISSUE: \$4,600,000.00

DATE OF ISSUE: May 29, 2003

COUNTY: of St. Francois

MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds for the site development, acquisition, construction, equipping, and furnishing of an addition consisting of classrooms, library, offices and other improvements to the West Elementary School; to complete roof repairs at Central Elementary School; to purchase and install bleachers at the High School football field; and to complete other remodeling and repair improvements to the existing facilities of the District and to pay the cost of issuance thereof

Rate of Interest	Amount	Maturity
3.400%	\$ 200,000.00	03/01/2011
3.500%	200,000.00	03/01/2012
3.600%	200,000.00	03/01/2013
3.700%	250,000.00	03/01/2014
3.800%	300,000.00	03/01/2015
3.900%	400,000.00	03/01/2016
4.000%	400,000.00	03/01/2017
4.100%	500,000.00	03/01/2018
4.200%	700,000.00	03/01/2019
4.300%	700,000.00	03/01/2020
4.400%	750,000.00	03/01/2021

ARE BONDS CALLABLE: Bonds may be redeemed on and after March 1, 2008 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$4,551,900.00

INTEREST RATE: 4.1956%

ASSESSED VALUATION: \$68,167,050

INDEBTEDNESS: (Including this issue) \$10,140,000

NOTICE OF ELECTION: Published one newspaper March 26, 27, April 1 and 3, 2003; second newspaper March 26 and April 2, 2003

DATE OF ELECTION: April 8, 2003

ELECTION RESULTS: Yes...974 No...245

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable